

HARBOUR REVENUE ACCOUNTS 2014/15

TORQUAY and PAIGNTON HARBOURS

Expenditure	2014/15 Original Budget £ ,000	2014/15 Profiled Budget £ ,000	2014/15 Actual to Date £ ,000	2014/15 Projected Outturn £ ,000	Notes
Operations and Maintenance :-					
Harbour Attendants Salaries and Wages	143	25	21	143	1
Repairs and Maintenance	123	14	13	123	
Repairs and Maintenance-Storm Damage	0	0	42	42	2
Rent Concessions	2	0	0	2	
Other Operating Costs	143	61	64	143	
Management and Administration :-					
Salaries	139	21	15	139	1
Internal Support Services	83	0	0	83	
External Support Services	21	5	16	21	
Other Administration Costs	77	22	30	77	
Capital Charges	232	0	0	232	
Contribution to Patrol Boat Operation	3	0	0	3	
Contbn to General Fund - Cash Dividend	65	0	0	65	
Contbn to General Fund - Asset Rental	64	0	0	64	
	1,095	148	201	1,137	
Income					
Rents and Rights :-					
Property and Other Rents/Rights	262	64	63	262	
Marina Rental	227	20	20	227	
Operating Income :-					
Harbour Dues	54	45	38	54	
Visitor and Slipway	43	12	8	43	
Mooring fees	42	30	39	42	
Town Dock	265	255	237	265	
Torquay Inner Harbour Pontoons	126	95	132	160	3
Boat and Trailer parking	38	35	31	38	
Other Income	29	14	11	29	
	1,086	570	579	1,120	
Interreg Grants received	0	0	17	15	4
Contribution to Reserve	0	0	(17)	(15)	4
Operating Surplus /(Deficit)	(9)	422	378	(17)	

RESERVE FUND	
Opening Balance as at 1st April	660
Interest Receivable	5
Net Surplus / (Deficit) from Revenue Account	(17)
Withdrawal - Inner Harbour Pontoons	(112)
Contribution from Revenue Account	15
Expected Closing Balance as at 31st March	551

Note: In line with Harbour Committee minute 398 (5) December 2011 the minimum Reserve level at year end 2014/15 is **£205k** based on 20% of budgeted turnover to meet any deficit in the revenue budget or winter storm damage. The balance is earmarked for harbour related capital projects.

HARBOUR REVENUE ACCOUNTS 2014/15

NOTES

TORQUAY & PAIGNTON HARBOURS

- 1 It is anticipated that there will be a reduction in employee costs due to the waiving of superannuation contributions by some employees. However, this has not been reflected in the projected outturn at this stage as employees are entitled to join the scheme at any time.
- 2 Repair work to pontoon walkways have now been completed. These costs are ineligible for inclusion on the emergency Bellwin grant scheme but other sources of funding are being pursued.
- 3 The budgeted income target for new inner harbour berths was prudently based on 75% - 80% capacity. Actual capacity is already close to 100%.
- 4 The first claim for Interreg European funding has now been received in relation to the Port Masterplan and supporting consultancy costs. The grant income has been transferred to the reserve to repay funding of the original costs in previous years.
- 5 Additional costs of the Inner Harbour Pontoon capital scheme have been met from the reserve instead of increasing the prudential borrowing liability.

HARBOUR REVENUE ACCOUNTS 2014/15

BRIXHAM HARBOUR

Expenditure	2014/15 Original Budget £ ,000	2014/15 Profiled Budget £ ,000	2014/15 Actual to Date £ ,000	2014/15 Projected Outturn £ ,000	
Operations and Maintenance :-					
Harbour Attendants Salaries and Wages	223	35	28	223	1
Repairs and Maintenance	120	7	2	120	
Rent Concessions	2	0	0	2	
Other Operating Costs	375	104	71	354	2
Management and Administration :-					
Salaries	117	33	20	117	1
Internal Support Services	70	0	0	70	
External Support Services	21	16	16	21	
Other Administration Costs	61	37	20	61	
Capital Charges	292	0	0	292	
Contribution to Patrol Boat Operation	3	0	0	3	
Contbn to General Fund - Cash Dividend	83	0	0	83	
Contbn to General Fund - Asset Rental	61	0	0	61	
	1,428	232	157	1,407	
Income					
Rents and Rights :-					
Rents and Rights	222	50	64	222	
Marina Income	170	20	20	170	
Operating Income :-					
Harbour Dues	95	63	63	95	
Visitor and Slipway	13	2	2	13	
Mooring fees	142	104	104	142	
Fish Tolls income	650	105	61	600	3
Other Income	101	21	20	101	
	1,393	365	334	1,343	
Operating Surplus /(Deficit)					
Interreg Grants received	0	0	17	20	4
Contribution to Reserve	0	0	(17)	(20)	4
Net Surplus/Deficit to Reserve	(35)	133	177	(64)	

RESERVE FUND	
Opening Balance as at 1st April	199
Interest Receivable	2
Net Surplus / (Deficit) from Revenue Account	(64)
Withdrawals - Capital Financing	0
Contribution from Revenue Account	20
Closing Balance as at 31st March	157

Note: In line with Harbour Committee minute 398 (5) December 2011 the minimum Reserve level at year end 2014/15 is £278k based on 20% of budgeted turnover to meet any deficit in the revenue budget or winter storm damage. The balance is earmarked for harbour related capital projects.

HARBOUR REVENUE ACCOUNTS 2014/15

NOTES

BRIXHAM HARBOUR

- 1 It is anticipated that there will be a reduction in employee costs due to the waiving of superannuation contributions by some employees. However, this has not been reflected in the projected outturn at this stage as employees are entitled to join the scheme at any time.
- 2 The effect of the harbour rating review was not fully reflected within the approved budget.
- 3 The anticipated level of Fish Toll income has been reduced to reflect the previous year outturn and industry projections for the current year.
- 4 The first claim for Interreg European funding has now been received in relation to the Port Masterplan and supporting consultancy costs. The grant income has been transferred to the reserve to repay funding of the original costs in previous years.